



## INCLUSION & MICROINSURANCE: INNOVATIVE SOLUTIONS SERVING SMES, SELF-EMPLOYED WORKERS AND LOW-INCOME HOUSEHOLDS

SMEs, self-employed workers and low-income households are exposed to ongoing health, life-cycle and climate-related risks, and remain particularly vulnerable to small or large crises, as was especially evident during the last pandemic. Limited insurance coverage, high levels of informality, and gaps in

The rapid growth of **mobile payment platforms** such as M-PESA in Africa is undoubtedly a significant innovation that has increased access to financial services, including insurance, for hundreds of millions of people, as well as SMEs, in emerging economies. These solutions empower insurers to extend their reach to underserved communities with restricted banking access, providing flexible, cost-effective premium payments that are tailored to irregular incomes. Mobile payment platforms have the potential to reduce transaction costs and enhance convenience, thereby building trust and encouraging insurance uptake. Furthermore, mobile payments facilitate

social protection systems leave large segments of the population vulnerable to shocks. In this context, affordable risk management solutions such as microinsurance are increasingly recognised as vital tools for promoting inclusive growth and resilience!

the development of innovative insurance models and data-driven product design. By integrating with broader financial services, they promote financial inclusion and resilience, making insurance more practical and accessible for traditionally excluded populations, and ultimately narrowing the protection divide in these vulnerable segments.

**Satellite data, improved crop yield models, and remote sensing** can provide accurate and timely information on environmental conditions, disaster impacts, and localized risks where traditional data is often limited.



**Mr. Dirk REINHARD**

Vice Chair  
Munich Re Foundation